

NDPERS GROUP INSURANCE ACCOUNT

State Investment Board Balance Sheet As of 7/31/2001

	As of <u>7-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ 26,432	\$ 1,545,009
TOTAL INVESTMENTS	26,432	1,545,009
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	0	0
TOTAL ASSETS	<u>\$ 26,432</u>	<u>\$ 1,545,009</u>
LIABILITIES:		
ACCOUNTS PAYABLE	26	26
DUE TO OTHER AGENCIES (NOTE 3)	260	250
TOTAL LIABILITIES	286	276
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,544,733	119,122
CASH IN DURING YEAR (NOTE 4)	7,500,000	80,885,448
CASH OUT DURING YEAR (NOTE 5)	9,031,600	79,650,000
NET INCREASE (DECREASE)	13,013	190,163
NET ASSETS AVAILABLE END OF PERIOD	26,146	1,544,733
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 26,432</u>	<u>\$ 1,545,009</u>

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State Investment Board Profit and Loss Statement For the Month Ended 7/31/2001

	Month Ended <u>7-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 13,023	\$ 13,023
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	10	10
SIB ADMIN EXPENSES	<u>0</u>	<u>0</u>
NET INVESTMENT INCOME	13,013	13,013
NET APPREC (DEPREC) MARKET VALUE	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>13,013</u>	<u>13,013</u>
NET INCREASE (DECREASE)	<u>\$ 13,013</u>	<u>\$ 13,013</u>

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Notes To Financial Statements
July 31, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.